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Covintus Commits \$1 Million to Launch Accelerator for Tech Startups

Tech Tank offers 10-week virtual sessions and pitch competition awarding up to \$25,000

Richmond, Va., (April 12, 2021) – [Covintus](#), a value-driven consultancy delivering best-in-class software solutions, has launched a technology-focused accelerator designed to "savify" startup founders. Through the [Covintus Tech Tank](#), Covintus is pledging \$1 million in development and support enabling startups to achieve success and high growth potential.

“Goal-driven tech startup founders want a high-caliber accelerator that teaches them to be savvy about software and technology needs, and that’s exactly what Covintus is providing,” said Covintus co-founder and Tech Tank program coordinator, Brian Flood. “The Tech Tank will give founders a big value-add on high-growth potential, from the very start.”

The Covintus Tech Tank includes 10 weeks of expert-led virtual sessions advising cohort participants on how to be fluent in digital product decision-making partner optimization, development processes and methodologies, as well as protecting their most valuable technical resource: Intellectual Property. The program also culminates with a Tech Tank pitch competition.

Each startup receives a \$10,000 matching credit for successful program completion. In addition, the Tech Tank pitch competition will award the first-place winner an additional matching credit of up to \$25,000, and an additional matching credit of up to \$10,000 to the second-place winner. Matching credit can be applied to software development (anytime within the development lifecycle), UI/UX design and/or Technical Advisory support and consulting.

Applications for the 2021 Tech Tank Cohort are being taken through April 30, 2021. The program will kick-off in June. Founders can apply [here](#).

Criteria for the Covintus Tech Tank include:

- Companies with a technology or software product with high-growth potential
- Goal-driven, early-stage startups and growth stage companies with a significant tech challenge
- Full-time founder(s) committed to completing the 10-week virtual program

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“The Covintus Tech Tank is ideal for founders who have a well-developed idea and a good understanding of the market opportunity,” added Flood. “They should have a scalable product or service that has gained some initial traction, but they need technology or software development to reach the next level.”

Members of the Covintus team have actively participated as mentors, investors, sponsors and/or advisors to early-stage startups, including Warehowz, OurHealthMate, sayCare and America's Ticket, as well as to accelerator programs including 500 Startups and Startup Virginia. This hands-on, boutique approach has enabled Covintus to achieve extraordinary success rates and founder satisfaction.

Information on the Covintus Tech Tank can be accessed [here](#). Founders can access the online application, as well as register for virtual information sessions (April 19 and April 20) with the Tech Tank team members, available to anyone who wants to learn more about the program and ask questions before applying.

About Covintus

Founded in 2010, Covintus is an innovative, first of its kind international managed crowdsource company. The company serves Fortune 500 companies and businesses of all sizes, including startups, with software solutions that propel their businesses forward. With a unique managed crowdsourcing model, Covintus taps into the top developers and coders in the world, who have proven their skills in international programming competitions. Along with its team of in-house project management professionals, Covintus delivers custom software solutions for their clients faster, better and cheaper than anyone else. For more information, visit covintus.com. Follow Covintus on [LinkedIn](#) to stay informed on the latest company news.

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