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## **The Hull Foundation Invests \$10,000 to UnBoundRVA to establish tech program**

*Investment will spur UnBoundRVA to recruit tech-inspired individuals in low-income areas*

Richmond, VA (January 25, 2018) – The Hull Foundation has initiated a \$10,000 investment in UnBoundRVA to advance the organization’s efforts to start a technology entrepreneurship section. Successful in leading business-inspired individuals from Richmond’s low-income communities out of socioeconomic barriers and into entrepreneurship, UnBoundRVA in 2018 will use this investment to continue its mission, with an added focus on technology ideation.

“The terms ‘tech entrepreneur’ and ‘low-income’ typically don’t go together, but I believe Richmond has the opportunity to change this,” said Pat Hull, a serial entrepreneur, investor and founder of The Hull Foundation. “My investment in 2018 will advance UnBoundRVA’s success in leading aspiring individuals on the path of entrepreneurship, by further engaging those with a keen interest in technology, gaming and coding.”

This is The Hull Foundation’s third investment in UnBoundRVA, whose previous investments in 2014 and 2016 contributed to recruitment efforts of the organization’s first and second classes of entrepreneurs. It represents the first for UnBoundRVA’s technology-specific advancement.

“Pat Hull has been a longtime supporter and believer in UnBoundRVA’s mission of tapping human potential from low-income communities that are often forgotten,” said Sarah Williams, executive director, UnBoundRVA. “Pat has challenged us to think about how we can integrate technology entrepreneurship into our recruitment efforts. He has shown how technology skills, such as coding and gaming, can support our program participants as they consider involving technology in their own businesses.”

By building partnerships with businesses in the community, UnBoundRVA assists talented, entrepreneurial-minded individuals living in poverty with resources and education needed to start a business. UnBoundRVA offers these individuals support over the course of a year to launch, own and operate a small business.

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UnBoundRVA will use the Hull Foundation's investment in 2018 to recruit technology-aspirated individuals who are demonstrating a desire to work within the technology industry and who possess skills in coding, gaming and other technology applications.

Since its first class in 2014, UnBoundRVA has assisted 12 entrepreneurs in starting businesses.

"The Hull Foundation is demonstrating a continued commitment to UnBoundRVA as we cultivate entrepreneurship for Richmond's greater good," said Williams. "Pat shares our conviction that people, regardless of their society, race, money or other socioeconomic factors, can be empowered to achieve great things when given every opportunity for success."

The Hull Foundation is the charitable arm of Phull Holdings, a dynamic investment firm that supports innovative and customer-focused businesses. It supports the first initiative by UnBoundRVA to reach out to technology-inspired individuals.

"There is significant opportunity for UnBoundRVA to find individuals who are talented in technology applications, and who with proper training and mentoring can contribute their tech skills to a start-up business," said Hull. "I believe there are many candidates of UnBoundRVA with proven technology skills who have lacked access to opportunities. The impact we make on the lives of highly capable individuals will benefit all of Richmond."

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## **About The Hull Foundation**

Entrepreneur Pat Hull (<http://phullholdings.com/>) has spent a lifetime supporting the growth and development of great business ventures. As the founder and CEO of GetLoaded.com, Pat revolutionized the transportation and logistics industry with the creation of a freight matching service for long-haul truckers. He is a lifetime serial entrepreneur who controls financial interests in over 30 different companies spanning industries that include transportation, technology, entertainment, real estate, restaurants, energy, finance, insurance and mobile apps.

In 2009, Pat established The Hull Foundation. Pat brings an entrepreneurial approach to The Hull Foundation's philanthropic endeavors, by investing in companies and people who embody creativity, innovation and passion.

## **About UnBoundRVA**

UnBoundRVA was founded on the principle that opportunity lives in Richmond. Through a competitive yearlong process, it starts small businesses alongside motivated individuals who are overcoming challenging backgrounds and facing the obstacles of poverty. UnBoundRVA's deep commitment to the individual entrepreneurs and to doing whatever it takes to build successful small businesses is what sets it apart from any low-income entrepreneurship program in the country. For more information, please visit <http://www.unboundrva.org/>.