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PIASCIK establishes business management subsidiary providing CFO services to professional athletes

PIASCIK Business Management LLC will manage clients' personal and financial interests

Glen Allen, Virginia (February 18, 2014) – PIASCIK, a provider of financial and tax services to a broad range of clients throughout the world, has established PIASCIK Business Management LLC, combining tax consulting with financial management solutions to the firm's growing roster of professional athletes and high net-worth individuals.

The new subsidiary will serve the financial and non-financial needs of athletes and others with significant wealth, providing integrated tax-efficient strategies and wealth management that are completely independent and customized for each client.

“PIASCIK Business Management was established from our firm's success in implementing tax minimization strategies and counsel to professional athletes, who represent some of America's wealthiest individuals,” said Steven M. Piascik, CPA, MT, president and founder of PIASCIK. “As the depth of our athlete tax services has grown, we created PIASCIK Business Management to serve as a personal CFO to these business-savvy athletes, to take care of the financial needs of their families, as well as their businesses and entities.”

PIASCIK Business Management will provide athlete clients with a full array of CFO and CPA services, including monthly financial statements and budget forecasts, monthly bill payment; tax compliance and financial services; tax returns and estimated tax calculations; legacy planning; financial planning and investment assessments; and other services.

For more information, please visit <http://www.piascik.com/our-expertise/practice-specialties/piascik-business-management-llc>.

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At a time when tax rates on small businesses and on America's wealthiest taxpayers are increasing, family business management is on the rise. Family assets under management exceeded \$750 billion in 2011, a 70 percent increase from 2007, according to a 2012 report by research firm Cerulli Associates.

Throughout the firm's 13-year history, PIASCIK has added services to meet clients' complex tax needs. These include international business concierge services, recession-proof outsourcing, trusts and estate planning, and recently the IRS crack-down on taxpayers with undisclosed offshore assets. The firm's growth in these areas has enabled it to recruit a dedicated team of professionals experienced in these niche services.

Headquartered in Glen Allen, Virginia, PIASCIK provides specialized tax and financial services to a broad range of clients throughout the world. Established in 2001, PIASCIK has served publicly traded companies to multi-million dollar international companies, as well as businesses ranging from automotive and retail to medical practices, as well as high wealth individuals including professional athletes. For more information, please visit www.piascik.com.

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